

July 2023 Statement Notes

Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None* | \$48.5 million | \$35.3 million |

*The next transfer date is 8/1/23

Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$228,922.03 | \$64,354.16 | \$176,392.97 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588 |
| 07/31/23 | 926,121,919.1229 | 9,641,962,786.85 | 10.411116 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$30,213,307.30 | \$28,347,163.55 |
| Contributions | \$229,455.32 | \$1,656,557.14 |
| Withdrawals | (\$215,000.00) | (\$1,760,198.46) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$13,302.48 | \$112,175.27 |
| Administrative Expense | (\$736.78) | (\$3,672.74) |
| Investment Expense | (\$207.12) | (\$7,308.22) |
| Investment Manager Fees | (\$567.72) | (\$2,418.01) |
| IFA Loan Repayment | \$0.00 | (\$22,040.25) |
| Adjustment | \$0.00 | (\$1,070.17) |
| Realized Gain/Loss | \$3,861.81 | \$18,703.69 |
| Unrealized Gain/Loss | \$764,703.78 | \$2,670,227.27 |
| Ending Balance | \$31,008,119.07 | \$31,008,119.07 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.90% | 6.61% | N/A | N/A | N/A | 11.07% | 06/24/2022 |

LAKE ZURICH POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$30,213,307.30 | \$28,345,213.03 |
| Contributions | \$229,455.32 | \$1,658,507.66 |
| Withdrawals | (\$215,000.00) | (\$1,760,198.46) |
| Transfers In/Out | \$0.00 | \$67.21 |
| Income | \$13,302.48 | \$112,107.02 |
| Administrative Expense | (\$736.78) | (\$3,672.74) |
| Investment Expense | (\$207.12) | (\$7,308.22) |
| Investment Manager Fees | (\$567.72) | (\$2,418.01) |
| IFA Loan Repayment | \$0.00 | (\$22,040.25) |
| Adjustment | \$0.00 | (\$1,070.17) |
| Realized Gain/Loss | \$3,861.81 | \$18,704.01 |
| Unrealized Gain/Loss | \$764,703.78 | \$2,670,227.99 |
| Ending Balance | \$31,008,119.07 | \$31,008,119.07 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 2,976,508.178 | 2,988,782.016 |
| Unit Purchases from Additions | 22,690.124 | 166,976.234 |
| Unit Sales from Withdrawals | (20,831.823) | (177,391.772) |
| Ending Units | 2,978,366.478 | 2,978,366.478 |
| Period Beginning Net Asset Value per Unit | \$10.150588 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.411116 | \$10.411116 |

Performance Summary:

LAKE ZURICH POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.57% | 2.57% | 9.89% | 6.62% | N/A | N/A | N/A | 10.74% | 07/18/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

LAKE ZURICH POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 07/06/2023 | 07/07/2023 | Contribution | 175,658.36 | 10.044933 | 17,487.2605 |
| 07/17/2023 | 07/18/2023 | Redemptions | (215,000.00) | 10.320748 | (20,831.8234) |
| 07/24/2023 | 07/25/2023 | Contribution | 53,796.96 | 10.339875 | 5,202.8637 |